

## Minimum density power divergence estimator for diffusion processes

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Received: 13 March 2007 / Revised: 20 April 2012 / Published online: 21 July 2012  
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**Abstract** In this paper, we consider the robust estimation for a certain class of diffusion processes including the Ornstein–Uhlenbeck process based on discrete observations. As a robust estimator, we consider the minimum density power divergence estimator (MDPDE) proposed by Basu et al. (*Biometrika* 85:549–559, 1998). It is shown that the MDPDE is consistent and asymptotically normal. A simulation study demonstrates the strong robustness of the MDPDE.

**Keywords** Diffusion processes · The Ornstein–Uhlenbeck process · Minimum density power divergence estimator · Discretely observed sample · Robustness